

FRANCHISE TAX BOARD
 Personal Income Tax
 Changes in Income Distribution
 1993 through 2008

LOWER BOUND ON AGI FOR EACH QUINTILE AND CENTILE									
Quintiles	Number of Returns (thousands)	Top 1%	Top 5%	Top 10%	Top Quintile	4th Quintile	3rd Quintile	2nd Quintile	Bottom Quintile
1993	11,930	\$212,069	\$97,996	\$74,974	\$53,577	\$31,717	\$18,646	\$9,246	\$0
1994	12,158	\$220,718	\$100,440	\$76,469	\$54,224	\$32,027	\$18,772	\$9,466	\$0
1995	12,085	\$236,427	\$105,557	\$78,359	\$54,221	\$31,190	\$18,179	\$9,382	\$0
1996	12,172	\$258,002	\$112,709	\$82,676	\$56,981	\$32,978	\$19,162	\$9,535	\$0
1997	12,473	\$288,120	\$121,650	\$87,705	\$60,253	\$34,631	\$20,163	\$10,109	\$0
1998	12,797	\$310,904	\$128,747	\$92,827	\$63,117	\$36,372	\$21,335	\$10,941	\$0
1999	13,126	\$358,593	\$140,762	\$98,369	\$66,624	\$37,916	\$22,260	\$11,276	\$0
2000	13,441	\$414,010	\$154,260	\$105,456	\$70,511	\$40,022	\$23,594	\$12,078	\$0
2001	13,602	\$354,046	\$147,450	\$105,490	\$71,607	\$40,884	\$24,489	\$12,232	\$0
2002	13,567	\$336,526	\$145,706	\$105,401	\$71,683	\$41,112	\$24,346	\$12,411	\$0
2003	13,624	\$358,916	\$151,297	\$107,903	\$73,051	\$41,447	\$24,727	\$12,879	\$0
2004	13,833	\$404,838	\$160,780	\$113,863	\$75,767	\$43,358	\$25,616	\$13,067	\$0
2005	14,088	\$451,373	\$171,397	\$119,139	\$79,695	\$44,288	\$26,133	\$13,522	\$0
2006	14,383	\$480,940	\$178,185	\$124,081	\$82,684	\$45,942	\$27,254	\$14,064	\$0
2007	14,832	\$494,826	\$186,592	\$129,594	\$84,824	\$46,556	\$27,327	\$13,779	\$0
2008	14,582	\$440,399	\$183,323	\$129,476	\$85,977	\$47,211	\$27,548	\$14,263	\$0

Source: Franchise Tax Board. 1993 through 2008 Personal Income Tax Samples.

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AGI Per Return (Real 2008 Dollars)											
	Income Distribution Segment	Top 1%	Next 4 %	Next 5 %	Top 10%	Top Quintile	4th Quintile	3rd Quintile	2nd Quintile	Bottom Quintile	Overall Per Return AGI
AGI Per Return (Real 2008 dollars)	1993	\$804,099	\$201,867	\$130,358	\$226,336	\$161,156	\$63,841	\$37,883	\$21,041	\$7,528	\$58,289
	1994	\$810,357	\$204,922	\$131,505	\$228,758	\$162,996	\$63,704	\$37,779	\$21,130	\$7,623	\$58,647
	1995	\$912,664	\$213,145	\$133,216	\$243,132	\$169,365	\$61,346	\$35,848	\$20,159	\$7,394	\$58,822
	1996	\$1,111,303	\$226,793	\$138,987	\$271,342	\$185,072	\$63,421	\$37,116	\$20,626	\$7,523	\$62,752
	1997	\$1,270,659	\$242,390	\$145,411	\$296,727	\$199,407	\$65,322	\$38,437	\$21,402	\$7,861	\$66,485
	1998	\$1,428,552	\$253,318	\$150,506	\$319,441	\$211,878	\$67,166	\$39,474	\$22,194	\$8,119	\$69,765
	1999	\$1,812,701	\$276,108	\$157,402	\$370,415	\$239,744	\$68,383	\$40,172	\$22,454	\$8,178	\$75,787
	2000	\$2,260,426	\$295,721	\$163,940	\$426,302	\$269,242	\$69,655	\$41,098	\$22,985	\$8,479	\$82,268
	2001	\$1,403,147	\$257,791	\$153,589	\$320,226	\$213,844	\$67,595	\$39,928	\$22,432	\$7,998	\$70,359
	2002	\$1,196,064	\$246,722	\$150,463	\$293,527	\$199,626	\$66,865	\$39,462	\$22,318	\$8,006	\$67,256
	2003	\$1,304,162	\$252,652	\$151,119	\$307,036	\$206,548	\$66,226	\$39,078	\$22,291	\$8,120	\$68,454
	2004	\$1,598,601	\$267,375	\$155,354	\$344,487	\$225,589	\$66,993	\$39,352	\$22,239	\$8,192	\$72,473
	2005	\$1,895,767	\$283,334	\$159,756	\$382,788	\$246,130	\$67,516	\$39,197	\$22,218	\$8,201	\$76,652
	2006	\$1,902,015	\$283,659	\$158,212	\$382,771	\$245,364	\$66,865	\$38,891	\$22,069	\$8,193	\$76,276
	2007	\$1,924,042	\$284,982	\$161,228	\$387,003	\$248,095	\$66,269	\$37,928	\$21,258	\$7,729	\$76,257
2008	\$1,429,556	\$256,857	\$152,507	\$321,955	\$213,357	\$63,883	\$36,613	\$20,619	\$7,685	\$68,434	
Percentage Change	1993-08	77.8%	27.2%	17.0%	42.2%	32.4%	0.1%	-3.4%	-2.0%	2.1%	17.4%
	2006-07	1.2%	0.5%	1.9%	1.1%	1.1%	-0.9%	-2.5%	-3.7%	-5.7%	0.0%
	2007-08	-25.7%	-9.9%	-5.4%	-16.8%	-14.0%	-3.6%	-3.5%	-3.0%	-0.6%	-10.3%

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AGI Concentration											
	Income Distribution Segment	Top 1%	Next 4 %	Next 5 %	Top 10%	Top Quintile	4th Quintile	3rd Quintile	2nd Quintile	Bottom Quintile	Total
AGI Concentration	1993	13.8%	13.9%	11.2%	38.8%	55.3%	21.9%	13.0%	7.2%	2.6%	100.0%
	1994	13.8%	14.0%	11.2%	39.0%	55.6%	21.7%	12.9%	7.2%	2.6%	100.0%
	1995	15.5%	14.5%	11.3%	41.3%	57.6%	20.9%	12.2%	6.9%	2.5%	100.0%
	1996	17.7%	14.5%	11.1%	43.2%	59.0%	20.2%	11.8%	6.6%	2.4%	100.0%
	1997	19.1%	14.6%	10.9%	44.6%	60.0%	19.7%	11.6%	6.4%	2.4%	100.0%
	1998	20.5%	14.5%	10.8%	45.8%	60.7%	19.3%	11.3%	6.4%	2.3%	100.0%
	1999	23.9%	14.5%	10.4%	48.9%	63.3%	18.0%	10.6%	5.9%	2.2%	100.0%
	2000	27.5%	14.4%	10.0%	51.8%	65.5%	16.9%	10.0%	5.6%	2.1%	100.0%
	2001	19.9%	14.7%	10.9%	45.5%	60.8%	19.2%	11.3%	6.4%	2.3%	100.0%
	2002	17.8%	14.7%	11.2%	43.6%	59.4%	19.9%	11.7%	6.6%	2.4%	100.0%
	2003	19.1%	14.8%	11.0%	44.9%	60.3%	19.3%	11.4%	6.5%	2.4%	100.0%
	2004	22.1%	14.8%	10.7%	47.5%	62.3%	18.5%	10.9%	6.1%	2.3%	100.0%
	2005	24.7%	14.8%	10.4%	49.9%	64.2%	17.6%	10.2%	5.8%	2.1%	100.0%
	2006	24.9%	14.9%	10.4%	50.2%	64.3%	17.5%	10.2%	5.8%	2.1%	100.0%
	2007	25.2%	14.9%	10.6%	50.8%	65.1%	17.4%	10.0%	5.6%	2.0%	100.0%
	2008	20.9%	15.0%	11.1%	47.0%	62.4%	18.7%	10.7%	6.0%	2.3%	100.0%
Percentage Change	1993-08	7.1%	1.1%	-0.1%	8.2%	7.1%	-3.2%	-2.3%	-1.2%	-0.3%	0.0%
	2006-07	0.3%	0.0%	0.2%	0.6%	0.8%	-0.1%	-0.2%	-0.2%	-0.1%	0.0%
	2007-08	-4.3%	0.1%	0.5%	-3.8%	-2.7%	1.3%	0.7%	0.4%	0.3%	0.0%

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Tax Concentration											
	Income Distribution Segment	Top 1%	Next 4%	Next 5%	Top 10%	Top Quintile	4th Quintile	3rd Quintile	2nd Quintile	Bottom Quintile	Total
Tax Concentration	1993	33.3%	20.9%	12.5%	66.7%	80.5%	13.9%	4.6%	0.9%	0.1%	100.0%
	1994	32.6%	21.2%	12.4%	66.1%	80.7%	13.8%	4.5%	0.9%	0.1%	100.0%
	1995	35.6%	21.6%	12.3%	69.6%	83.1%	12.4%	3.7%	0.7%	0.1%	100.0%
	1996	36.4%	21.4%	12.2%	70.0%	83.1%	12.3%	3.8%	0.7%	0.1%	100.0%
	1997	37.7%	21.2%	11.9%	70.8%	83.6%	11.8%	3.7%	0.7%	0.1%	100.0%
	1998	40.6%	21.2%	11.7%	73.5%	85.2%	10.7%	3.4%	0.7%	0.1%	100.0%
	1999	44.5%	20.3%	10.8%	75.6%	86.9%	9.5%	3.0%	0.6%	0.1%	100.0%
	2000	48.7%	19.4%	10.0%	78.1%	88.2%	8.4%	2.7%	0.6%	0.1%	100.0%
	2001	39.5%	21.5%	11.8%	72.8%	85.3%	10.6%	3.4%	0.7%	0.1%	100.0%
	2002	36.7%	22.1%	12.5%	71.4%	84.6%	11.1%	3.4%	0.7%	0.1%	100.0%
	2003	38.7%	22.2%	12.2%	73.1%	85.7%	10.5%	3.1%	0.7%	0.1%	100.0%
	2004	42.7%	21.6%	11.4%	75.7%	87.1%	9.5%	2.8%	0.6%	0.1%	100.0%
	2005	47.5%	20.3%	10.4%	78.3%	88.6%	8.3%	2.5%	0.5%	0.1%	100.0%
2006	47.9%	20.4%	10.2%	78.5%	88.5%	8.4%	2.5%	0.5%	0.1%	100.0%	
2007	48.1%	20.2%	10.4%	78.7%	89.0%	8.2%	2.3%	0.5%	0.1%	100.0%	
2008	42.8%	21.3%	11.7%	75.8%	87.6%	9.3%	2.6%	0.5%	0.04%	100.0%	
Percentage Change	1993-08	9.5%	0.4%	-0.8%	9.1%	7.1%	-4.6%	-2.0%	-0.4%	0.0%	0.0%
	2006-07	0.2%	-0.2%	0.2%	0.2%	0.5%	-0.2%	-0.2%	0.0%	0.0%	0.0%
	2007-08	-5.3%	1.1%	1.3%	-2.9%	-1.4%	1.1%	0.3%	0.0%	-0.1%	0.0%

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